



Anna M. Babineaux, Your Personal Mortgage Consultant For Life

“Your Best Interest Is My Priority”

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QUALIFICATION WORKSHEET

INCOME

Gross Monthly Income- Borrower: _____
 Co-Borrower _____
 Child Support-documented _____
 Real Estate Income-Net _____
 Other Documented Income _____
 TOTAL INCOME _____
 (X)

NEW MONTHLY HOUSING EXPENSE:

P & I _____
 Prop Taxes (3%) _____
 Hazard Ins (1%) _____
 HOA _____
 Mtg Ins (use chart) _____
 Other (Flood Ins.) _____
 TOTAL PMT _____
 (A)

(total pmt / housing ratio = income required)

ACTUAL RATIOS

HOUSING PMT/INCOME = _____
 (A) / (X)
 TOTAL OBLIGATION/INCOME = _____
 (C) / (X)

LIABILITIES (Monthly Payments)

Revolving _____
 Installment _____
 Auto 1 _____
 Auto 2 _____
 Child Support _____
 Other _____
 Total LIAB _____
 (B)

TOTAL OBLIGATIONS: (A) + (B) = _____
 (C)

| | CONV | CONV 97 | JUMBO | VA | FHA |
|-------------|------|---------|-------|-----|-----|
| HOUSING | 28 | 28 | 33 | n/a | 31 |
| OBLIGATIONS | 45 | 45 | 40 | 41 | 43 |