



Anna Babineaux, Mortgage Consultant

"Your Best Interest Is My Priority"

anna@mortgagesbythebay.com; www.mortgagesbythebay.com
713-907-5365 (O) 713-559-8357 (F)

Debt Review and Reduction Plan

		Joint	1st Individual Monthly	2nd Individual Monthly
GROSS INCOME	=			
Tithe	-			
Taxes	-			
SUBTOTAL	=			
NEEDS : (Expense)				
House (rent, utilities, insurance)	+			
Transportation (car insurance/gas/eztg)	+			
Food	+			
Clothing	+			
SUBTOTAL	=			
TAKE HOME PAY:				
Gross Income Subtotal less Needs subtotal:	=			

WANTS:

List all debt smallest to largest (expense) (these are scheduled payments; credit cards, furniture loans, cars)	Joint	payment balance		payment balance	
	pay				
Visa					
MasterCard					
Credit Card					
Credit Card					
Car 1					
Car 2					
SUBTOTAL					

List all other expenses

medical/dental/vision			
cell phone			
home phone/fax			
Nails/hair cuts			
spending - entertainment			
Life Insurance			
Savings			
SUBTOTAL			
GRAND TOTAL EXPENSES (add all expenses from above)			

Build Savings before starting to pay down debt.
Start with building \$1,000; eventually 2 to 6 months total expenses

Attack debt with a vengeance.

- 1) smallest to largest
- 2) pay minimums to other bills and 1st attack smallest with everything else
- 3) when a bill is paid off, attack the next bill with the current minimum and with everything else from the prior bill.

Network Funding LP NMLS #2297; Anna Babineaux NMLS #266791
9700 Richmond Ave, Suite 320
Houston, Texas 77042-6600